

# Report

# Stichting Pocket Stories

Financial statements 2021

# **Annual report**

# Management board report

## Objectives

Pocket Stories began by collecting stories of people with very diverse migration background both online and offline. We put international students, adoptees, refugees, expats and travellers side by side to share stories which uncovered stories of identity, belonging, family, home, integration, business and social entrepreneurship. These stories showed how we are all connected through migration.

Throughout the years we have designed and implemented multiple international collaboration projects that embrace our values and goals. We believe exchange of knowledge and experiences across borders and disciplines is the only way to create a more inclusive future.

Goals:

1. Share

Share stories from migrants and travellers to educate and combat existing stereotypes and prejudice.

2. Design

Design media tools which examine and map the inter-connectivity of migration and tourism into a personal and historical context.

3. Empower

Empower and train relevant stakeholder to become storytelling changemakers.

4. Co-create

Co-create new solutions for a more cohesive society.

## Activities

### PROJECTS WHICH SHARE

Rural Migrantour 2021-present

Roots Guide 2016- present

Crossing Borders 2019

Stories to Feed 2016-2019

Stories & Labels 2016

Discover the World 2015-2017

### PROJECTS WHICH DESIGN

Roots Guide 2016- present

Stories & Labels 2016

Travel Faraway from Home 2015-16

Migration vs Travelling 2015

Empathy in a box

## **Activities**

### PROJECTS WHICH EMPOWER

Rural Migrantour 2021-present  
Roots Guide 2016-present  
Storytelling Journey 2016-2020  
Storytelling Journey: retreat 2017-present  
Storytelling Journey: On a stage 2017- present  
Storytelling Exchange between hearing and deaf 2019  
Resilience and Connecting People seminar 2018  
Story Seekers 2017  
Scripture (Y)our Story 2017  
Magic Makers 2015 & 2017  
Utilizing Photography 2017

### PROJECTS WHICH CO-CREATE

Rural Migrantour 2021-present  
Roots Guide 2016 - present  
ChangemakerXchange 2017  
ImpactAimers 2016  
Magic Makers 2015 & 2017

## **Board**

The board consists of the following persons:

1. Ingi Mehus (Chairman)
2. Zainab Bar (Secretary)
3. Razan Damlakhi (Member)

## **Budget 2022**

For 2022, total donations and grants are budgeted at € 11,000. Also selling Roots Guide will start this year (expected income € 2,000) . This, together with the available cash at banks and in hand as at December 31, 2021, will be used to execute activities/projects like Roots Guide (€ 26,000) and Rural Migrantour (€ 3,800); an amount of € 1,500 is budgeted for operational expenses.

As was the case for 2021, the donations/grants budgeted for 2022 are not expected to be of a recurring nature.

The available cash at banks and in hand as at December 31, 2021 has been earmarked and will be fully spent for projects in 2022/2023 and is as such not freely available. The equity, equaling to the cash at banks and in hand as at December 31, 2021, is therefore not freely available and has therefore been presented as "semi-restricted funds" in the balance sheet as at December 31, 2021.

To find more details on Stichting Pocket Stories, reference is made to <https://www.ourpocketstories.org/>

Amsterdam, 30 January 2023

Chairman of the board, Ingi Mehus

Secretary of the board, Zainab Bar

Member of the board, Razan Damlakhi

# **2021 financial statements**

of

Stichting Pocket Stories

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## Balance sheet as at December 31, 2021

(after appropriation of result)

### Assets

	2021		2020	
	€	€	€	€
<b>Current assets</b>				
Cash at bank and in hand (1)		20,918		9,209
<b>Total assets</b>		<u>20,918</u>		<u>9,209</u>
<b>Equity and liabilities</b>				
<b>Equity (2)</b>				
Semi-restricted funds		20,879		9,169
<b>Current liabilities</b>		39		40
<b>Total of equity and liabilities</b>		<u>20,918</u>		<u>9,209</u>



## Statement of income and expenses for the year ended December 31, 2021

	2021	Budget 2021	2020
	€	€	€
<b>Income</b>	19,589	15,000	3,500
Project expenses	4,266	33,449	4,151
General expenses	3,508	1,500	3,602
<b>Total costs</b>	<u>7,774</u>	<u>34,949</u>	<u>7,753</u>
<b>Result</b>	11,815	(19,949)	(4,253)
Interest expenses and related expenses	(105)	-	(210)
<b>Net result</b>	<u><u>11,710</u></u>	<u><u>(19,949)</u></u>	<u><u>(4,463)</u></u>

## Cash flow statement for year ended December 31, 2021

The cash flow statement has been drawn up using the indirect method.

	2021		2020	
	€	€	€	€
<b>Cash flow from (used in) operating activities</b>				
Total of operating result		11,815		(4,253)
Adjustments to reconcile to the operating result:				
Changes in working capital:				
Increase (decrease) in other payables		(1)		40
Total of changes in working capital		(1)		40
Cash flow from (used in) operations		11,814		(4,213)
Interest paid		(105)		(210)
Cash flow from (used in) operating activities		11,709		(4,423)
Total of net cash flows		11,709		(4,423)
<b>Increase (decrease) in cash and cash equivalents</b>		<u>11,709</u>		<u>(4,423)</u>
Cash and cash equivalents at the start of the period		9,209		13,632
Cash and cash equivalents at end of the period		20,918		9,209

## **Accounting policies used in preparing the financial statements**

### **General**

The registered office according to the Articles of Association of Stichting Pocket Stories is in Amsterdam. Stichting Pocket Stories is registered in the Commercial Register of the Chamber of Commerce under the file number: 66886090.

The address of Stichting Pocket Stories is Essenstraat 9B, 2011 DW Haarlem.

The financial statements for the year ended December 31, 2020 have been prepared in accordance with the provisions of the Guidelines for Annual Reporting 640 "Not-for-profit organisations" (RJ 640) of the Dutch Accounting Standards Board. The financial statements were prepared on

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### **Objective of the foundation**

The objectives of the foundation are: to initiate, cooperate with and support projects related to storytelling on a personal and intercultural level and in the field of education, to promote cultural diversity and to improve understanding of migration in any way.

### **Cash at bank and in hand**

Cash at bank and in hand includes cash in hand, bank balances, notes and cheques and carried at face value. It also includes deposits if these are effectively at the foundation's free disposal, even if interest income may be lost.

Cash at bank and in hand not expected to be at the foundation's free disposal for longer than twelve months is classified as financial assets under the non-current assets. Cash at bank and in hand are carried at face value.

### **Equity**

Stichting Pocket Stories does not have any equity; the result for the financial year will be used to finance project related activities and as such the cumulated result is presented as semi-restricted funds, being funds earmarked for activities related to a certain topic/objective and agreed upon with third parties, but not limited to specific projects.

## **Current liabilities**

On initial recognition, current liabilities are carried at fair value less directly attributable transaction costs. After initial recognition, current liabilities are carried at amortized cost. This is usually the face value for current liabilities.

## **Income**

### **General**

Income represents the proceeds from providing services, grants, sponsor contributions, donations and income from fundraising and other income. Income is recognized in the statement of income and expenditure, taking into account the accounting policies used and are allocated to the financial year to which they relate.

Income in kind in the form of goods or services are recognized at fair value in the statement of income and expenditure.

### **Services**

If the result of a transaction relating to a service can be reliably estimated and the income is probable to be received, the income relating to that service is recognized in proportion to the service delivered. Stage of completion is based on the costs incurred in providing the services up to the balance sheet date in proportion to the estimated costs of the total services to be provided.

### **Grant income**

Grant income is recognized as soon as there is reasonable certainty that the stated conditions will be met and the grant will actually be obtained.

## **Expenses**

### **General**

Expenses are determined with due observance of the aforementioned accounting policies and allocated to the financial year to which they relate.

### **Interest**

Interest is allocated to successive financial reporting periods in proportion to the outstanding principal. Premiums and discounts are treated as annual interest charges so that the effective interest rate, together with the interest payable on the loan, is recognized in the income statement, with the amortized (net) cost of the liabilities being recognized in the balance sheet. Period interest expense and similar related expenses are recognized in the year in which they fall due.

## **Workforce**

The average number of staff (in FTE's) employed by the foundation in 2021 was nil (2020: nil).

## Notes to the balance sheet as at December 31, 2021

	<u>2021</u>	<u>2020</u>
	€	€
<b>Cash at bank and in hand (1)</b>		
Triodos Bank	<u>20,918</u>	<u>9,209</u>

### Equity (2)

Stichting Pocket Stories does not have any equity; the result for the financial year will be used to finance project related activities and as such the accumulated result is presented as semi-restricted funds, being funds earmarked for activities related to a certain topic/objective and agreed upon with third parties, but not limited to specific projects.

### Arrangements and commitments not shown in the balance sheet

At balance sheet date no arrangements and/or commitments are known that should be included in the financial statements.

## Notes to the income statement for the year ended December 31, 2021

	2021	Budget 2021	2020
	€	€	€
<b>Income</b>			
Donations / Grants	19,589	15,000	3,500

The budget for 2021 was realized due to a crowdfunding campaign and donation.

In addition there was a donation of EUR 3,500 that relates to income in kind that the foundation received from its service provider for the accounting services.

### Project and general expenses

Project expenses 2021 comprise of expenses regarding:

- Roots Guide € 3,029
- Story telling € nil
- Other project related expenses € nil
- Payments to volunteers € 680
- Rural migrantour € 557

Due to COVID-19, the projects initially planned for could not be executed resulting in project expenses being below budget.

General expenses 2021 comprise of expenses regarding:

- Accounting services € 3,500
- Other general expenses € 8

	2021	Budget 2021	2020
	€	€	€
<b>Interest expenses and related expenses</b>			
Bank costs	105	-	210
	105	-	210

## Signatories to the financial statements

Amsterdam, ...30/01/2023...

Management board:



Chairman of the board, Ingi Mehus



Secretary of the board, Zainab Bar

Member of the board, Razan Damlakhi

